

Organisation Chart of Telekurs Group

Telekurs Holding Ltd

BOD S. Zimmermann COB
 A. Bolliger
 Dr. R. Lacher
 Dr. P. Vincenz
 M. Zoller

EC W. Wirz CEO
 F. Aeschlimann
 H.-M. Moser
 1) A. Bamat
 M. Carletti
 R. Bornträger
 U. La Roche-Ender

BOD Board of Directors
 COB Chairman of the Board of Directors
 EC Executive Committee

Telekurs Multipay Ltd

H.-M. Moser
CEO

Telekurs Card Solutions Ltd

F. Aeschlimann
CEO

Swiss Interbank Clearing Ltd

A. Bamat 1)
CEO

Telekurs PayNet Ltd

M. Frick
CEO

Telekurs Financial Ltd

M. Carletti
CEO

Telekurs Services Ltd

R. Bornträger
CEO

1) July 1st, 2007: M. Frick, CEO Swiss Interbank Clearing and Telekurs PayNet,
 as well as member of the management Telekurs Group

Status: May 1st 2007